

Press Release



TGP Investments Announces the Acquisition of Mid-America Precision Products and Appoints New Executive Leader Luis Coreano Named Chief Executive Officer

Kansas City, MO – June 1, 2018 – TGP Investments II, LLC, the manager of private equity investment fund TGP Capital Partners II, LLC, is pleased to announce that the fund has acquired Mid-America Precision Products, LLC (“MAPP”) in partnership with management. MAPP manufactures highly-engineered precision machined components for government defense prime contractors in support of missile, maritime, and other defense segments. The company also manufactures products for aerospace OEMs and other end-markets. MAPP currently operates three manufacturing facilities in the Joplin, Missouri area. In-house capabilities include engineering and design, sheet metal fabrication, machining, welding, plating, painting, and other value-added services. For more information about the company and its products, please visit <http://www.midampp.com>.



Luis Coreano

TGP and the company also announce that Luis Coreano was named Chief Executive Officer simultaneous with the acquisition, supplementing the strong team that was in-place at the company. Eric Graham, TGP Managing Director, stated that “We developed a close relationship with Luis over the past several years, and more recently committed to finding an acquisition target in the aerospace and defense sector. Luis has an impressive background and a demonstrated track-record of success. He holds aerospace and mechanical engineering degrees from Embry-Riddle Aeronautical University and Rensselaer Polytechnic Institute and spent thirteen years in various operational roles with Pratt & Whitney, a division of United Technologies. In his most recent position, Luis served as Vice President of Global Operations for Kansas City-based PAS Technologies with responsibility for managing six plants and 500 employees worldwide. TGP feels quite fortunate to partner with someone of Luis’ caliber and character. We believe that MAPP, with the depth of its current customer relationships and beginning-to-end range of manufacturing capabilities, is an ideal platform to build upon in partnership with Luis and the team.”

“I am looking forward to the opportunity of serving as Chief Executive Officer of Mid-America Precision Products”, said Luis Coreano. “We will take a collaborative approach with our employees and customers and will continue to be a value-added partner. I am confident that the company’s best years lie ahead. Additionally, TGP is a firm with a long history of success with companies like MAPP and I feel fortunate to be able to partner with them.”

About TGP Capital Partners

Kansas City-based TGP Capital Partners, LLC and TGP Capital Partners II, LLC are private equity investment funds formed to make investments in well-managed, profitable and growing middle-market companies. TGP is a sponsor of quality managers and management teams with a goal of supporting and facilitating management’s growth initiatives and, as a result, maximizing returns for all shareholders. The Fund seeks to make both control and minority equity investments in partnership with proven management talent in manufacturing, distribution, and business services companies.